

SAVE THE DATE - February 25th, 2014, NYC “Carbon Metrics for Investors: Why? How? What’s next? ”

The 2° Investing Initiative and MSCI ESG Research cordially invite you to a one-day conference on carbon metrics for investors, at the MSCI Global Headquarters in New York City on February 25th, 2014. The conference will mark the launch of the 2° Investing Initiative study *From financed emissions to long-term investing metrics: State-of-the-art review of GHG-emissions accounting for the financial sector* in North America. In addition to the presentation and discussion of current ‘financed emissions methodologies’, the conference will provide for two workshops in the afternoon. You are encouraged to register for the morning conference session, as well as the afternoon workshop of your choice; however, we understand if schedules permit attendance at only the morning or afternoon sessions.

Workshop #1 will explore the taxonomy and materiality of carbon risks for financial institutions. Workshop #2 will provide a forum to discuss the role of benchmark indexes in investing and their implications for climate-friendly investment and carbon risk exposure. Please find the Program below.

Stay tuned for the official invitation and registration details.

[Please be aware that the number of participants will be limited]

PROGRAM

8:30 – 9:00 AM – Registration and Continental Breakfast

9:00 AM – **Introduction by Linda-Eling Lee, Global Head of ESG Research, MSCI ESG Research**

MORNING SESSION ON FINANCED EMISSIONS MEASUREMENT, in partnership with



9:05-10:30 – **Training session**

The session is designed for authors and users of ‘financed GHG emissions’ metrics, especially those involved in the GHG Protocol / UNEP-FI project on [finance sector guidance for GHG emissions reporting](#).

- Presentation of the study “[From financed emission to long-term investing metrics: State-of-the-art review of GHG-emissions accounting for the financial sector](#)” (2° Investing with UNEP-FI, CDC, ADEME and AFD) by Stan Dupré, Director of [2° Investing Initiative](#), and discussion of the findings with the participants.
- Analysis of the strengths and limits of a dozen of GHG assessment methodologies for banks and investors.

10:30-10:45 - Coffee Break

10:45-11:45 – Roundtable: What are the implications of financed GHG emissions metrics for investors?

Key Speakers:

- Chris Fowle, V.P., Investor Initiatives, Carbon Disclosure Project (CDP)
- Cynthia Cummis, Deputy Director of GHG Protocol, World Resources Institute (WRI)
- Annie Degen, Special Advisor - Long Term Finance, United Nations Programme for the Environment (UNEP)
- Linda-Eling Lee, Global Head of ESG Research, MSCI ESG Research

11:45- 12:15: Q&A

13:00 – 16:00 Workshops

WORKSHOP #1 - DEFINING CARBON RISKS AND EXPLORING MATERIALITY FOR FINANCIAL INSTITUTIONS in partnership with



The purpose of this workshop is to explore the risks related to financed emissions or similar metrics; assess their materiality for banks, asset owners, and policy-makers; and get a better understanding of what should be the drivers of new metrics development.

The workshop will be organized in the context the CDP/2°ii research projects on the future of carbon metrics, and the Technical Working Group of the GHG Protocol/UNEP-Fi on carbon asset risks.

For further details, see this [exploratory paper](#).

WORKSHOP #2 - THE USE OF BENCHMARK INDEXES AS INVESTMENT GUIDELINES: IMPLICATIONS FOR RISK EXPOSURE & CLIMATE FINANCE

The purpose of the workshop is to identify and deepen the understanding of how and why mainstream indexes are used by passive and active managers, and to explore the obstacles to the adoption of alternative indexes (fundamental, low-carbon, etc.).

This workshop will be organized in the context of a 6 month [research project](#) on the use of benchmarks, conducted by 2° Investing Initiative in partnership with HSBC and Allianz.

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