

Press release

Allianz Climate Solutions and Allianz Global Investors join the 2 Degrees Investing Initiative (2°II)

Paris, 14 January 2016. Allianz Climate Solutions GmbH and Allianz Global Investors GmbH, both part of Allianz Group, announced today that they have joined the 2° Investing Initiative (2°II), a multi-stakeholder think tank that develops research and engagement activities to promote the alignment of climate criteria with investment processes within the finance sector and the related public policy space.

Stan Dupré, Founder and Executive Director of 2°II, says: “Our research work seeks to align the investment processes of financial institutions with 2°C climate scenarios and develop the metrics and tools needed to measure the climate performance of financial institutions. In this context, it is essential to mobilise regulatory and policy incentives to shift capital to energy transition financing. I am convinced that with Allianz Climate Solutions and Allianz Global Investors on-board, the initiative will gain momentum. The first legally binding universal agreement on climate change, signed in Paris in December, fuels this partnership.”

Commenting on the partnership, **Bozena Jankowska, Global Co-Head of ESG at AllianzGI,** says: “We are pleased to partner with 2°II and to play our part in supporting the kind of innovative research that will contribute towards a better understanding of climate change within the investment industry. As providers of capital, asset managers and owners have a critical role to play in the financing of the energy transition to a lower carbon economy. Having been active in sustainable and responsible investment for over 15 years, joining forces with 2°II further strengthens our positioning on climate change initiatives, which already includes our support of the Green Bond Principles, our partnership with the Climate Bonds Initiative, and The Cambridge Institute for Sustainable Leadership’s Investment Leader’s Group.”

Karsten Löffler, Managing Director, Allianz Climate Solutions, says: “After the Paris agreement, it has become even more clear that a worldwide low-carbon economic transformation is on the cards. The financial sector ideally needs quantifiable information to assess, respond to, and provide risk and investment solutions to meet these changes. 2°II is a partner with a strong track record in developing cutting-edge and solution-oriented analysis. This partnership will enable us, together, to develop enhanced analytical tools, investment approaches and portfolio management capabilities that will bring benefits to both the climate and to our clients.”



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About 2° Investing Initiative

The 2° Investing Initiative is a multi-stakeholder think tank working to align the financial sector with 2°C climate goals. The association was founded in 2012 in Paris. In 2015, it counts two legal entities based in New-York and Paris and one office in London. 2°ii carries projects in Europe, China and the United States. Our work is global, both in terms of geography and engaging key actors. We bring together financial institutions, issuers, policy makers, research institutes, experts, and NGOs to achieve our mission. Representatives from all of the key stakeholder groups are also sponsors of our research.

About Allianz Climate Solutions

Allianz Climate Solutions (ACS) serves as the centre of competence for climate change with a focus on renewable energy. ACS offers insurance services and advisory services on financing issues for renewable energy projects to both external clients and Allianz entities. Furthermore, ACS is responsible for climate related strategy development of Allianz and serves as catalyst for climate-related product development.

About Allianz Global Investors

Allianz Global Investors is a diversified active investment manager with a strong parent company and a culture of risk management. With 24 offices in 18 countries, we provide global investment and research capabilities with consultative local delivery. We have more than EUR 427 billion in AUM for individuals, families and institutions worldwide and employ more than 500 investment professionals. Assets under management and advisory in SRI strategies amount to over 30 billion euros.